

Market News

The BSE smallcap index slipped 2 percent, dragged by GTL Infrastructure, Balmer Lawrie Investment, Jupiter Wagons, Cressanda Solution, PTC India, Jaiprakash Associates, Cochin Shipyard, RACL Geartech and Music Broadcast. On the other hand, IFCL, KIOCL, EKI Energy Services, AGI Greenpac, PNB Gilts and Prime Focus added 20-37 percent. After posting record highs in the previous week, the market remained under pressure in the week ended September 22 amid selling in most sectors as investors remained worried about US Federal Reserve's hawkish stance, higher US treasury yields, rising crude prices and continuous FII selling. Shares of PNB Gilts hit 20 percent upper circuit on September 22 to hit Rs 81 per share on BSE in intra-day trade on the back of heavy volumes, as India's inclusion in JPMorgan's bond index is seen driving billion of dollars of inflows. The stock also breached its previous 52-week high of Rs 71.6 apiece touched on July 21, 2023.

Shares of Electronics Mart India were down five percent on September 22 after its promoter Pavan Kumar Bajaj

sold 2.5 percent stake in the electronics retailer. As per the bulk data published by the NSE, Pavan Kumar Bajaj offloaded 96.18 lakh equity shares of the company via open market transactions on September 21. The shares were sold at an average price of Rs 143.03 each, taking the total transaction value to Rs 137.56 crore. At the same time, Motilal Oswal Mutual Fund picked up a 1.57 percent stake in the company. It purchased 60.4 lakh shares at an average price of Rs 143 each, taking the total transaction value to Rs 86.37 crore. Samhi Hotels saw a lukewarm listing on bourses on September 22, debuting at 6.75 percent to issue price. The stock started trading at Rs 134.50 on the NSE and Rs 130.55 on the BSE, against issue price of Rs 126. The initial public offer (IPO) of the loss making hotel chain had seen a subscription of 5.57 times, largely on back of qualified institutional buyers (QIB). The issue had not received enough support from high net-worth individuals and retail investors, who subscribed 1.22 times and 1.11 times, respectively.

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Splits	UTI- Nifty ETF	Old FV 10 New FV 1	25-09-2023	25-09-2023
Splits	IEL	Old FV 10 New FV 1	25-09-2023	25-09-2023
Splits	Shradha Ind.	Old FV 10 New FV 5	26-09-2023	26-09-2023
Splits	Hindustan Aeron	Old FV 10 New FV 5	29-09-2023	29-09-2023
Dividends	Bharat Parenter	Final 7.50	25-09-2023	25-09-2023
Dividends	West Leisure	Final 1.00	27-09-2023	27-09-2023
Dividends	SEMAC CONSULT	Final 50.00	27-09-2023	27-09-2023
Dividends	HPIL	Final 5.00	29-09-2023	29-09-2023
Dividends	Hindprakash Ind	Final 5.00	29-09-2023	29-09-2023
Dividends	Mah Scooters	Interim 1100.00	29-09-2023	29-09-2023
Dividends	Bajaj Holdings	Interim 1100.00	29-09-2023	29-09-2023

Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 20195.35
in Downside 19657.50.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty 19500 is important level strong support up side 19900 level is resistance.

Bank Nifty in Upcoming week:

Bank Nifty up side 45500 is resistance down side 44200 is strong support.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 23.09.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	IEX (BUY)	AROUND 127.50	131		125		140
2	KSCL(BUY)	HOLD 603	631		580		650
3	GRMOVER(BUY)	HOLD 180	199	176			240
4	GRANULES(BUY)	CMP 336	336		320		375

Commodity Market

COPPER:- :- Investors can sell around 725 to 730 with sl 760 down side target will be 695 to 665 possibility.



CRUDEOIL:- Investors can sell on rise around level 7620 to 7650 with stop loss 7700 up side target will be to 7250 possibility.



SILVER:- Investors can buy in deep around level 71800 with stop loss 70800 up side target will be to 74000 possibility.



GOLD:- Investors can sell on rise around level 59800 to 59900 with stop loss 60500 up side target will be to 57400 possibility.

Currency Market (Cash Levels)

USDINR:- down side 81.50 is strong support, sell on rise around 83.30 range with sl 83.50 down side target 81.50 to 80.00 possibility.



GBPINR: - Investors can sell on rise around 103.50 to 103.80 range with sl 104.25 down side target 99.85 possibility.

EURINR:- Down side 87.90 is strong support if close below this level then down side target 86.60 possibility.



JPYINR:- buy on every deep add 55.60 to 54.60 with sl 53.30 target 60.00 to 61.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.60	82.00	82.93	83.30	83.50
GBPINR	99.85	101.00	101.49	102.50	103.40
EURINR	86.00	87.00	88.18	89.20	90.00
JPYINR	54.50	55.60	55.95	57.00	58.00

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.19
Six month	0.49
One year	1.30

RBI reference Rates	
Currency	Rates
USD	82.94
GBP	101.86
Euro	88.35
100 Yen	55.99

Best Monopoly Stocks To Invest In India (Part-4)

Armaan Joshi

Investment in monopoly stocks makes good sense. Armaan Joshi presented his views, let’s explore. (we have taken this article from Forbes thru <https://www.forbes.com/advisor/in/investing/best-monopoly-stocks-in-india/>)

In the intricate world of investing, where choices abound and risks are ever-present, certain stocks shine as exceptional contenders. Among them are monopoly stocks, which find their strength in dominating industries where competition is limited, offering a unique investment opportunity. These companies hold a significant sway over pricing, market share, and profitability, often presenting a reliable avenue for investors seeking stability, predictability, and potential growth.

This article delves into the realm of monopoly stocks, exploring the reasons behind their allure, the benefits they offer, the risks they carry, factors to consider before investing, and a comprehensive outlook on their potential in the Indian market.

Till previous week we had seen IRCTC, CAMS, Inter Globe Aviation, Reliance Industries, Syngene and Balkrishna Ind. This week there are three more stocks.

Z F commercial
Current Price
13,409.10
Dividend yield
0.10
Price-to-Earnings (P/E) ratio
71.64

Why We Picked It

ZF Commercial Vehicle Control Systems's TTM EPS of INR 187.16, ZF Commercial Vehicle Control Systems India highlights robust earnings on a per-share basis. This indicates the company's potential to generate substantial profits, contributing to shareholder value.

The company has demonstrated consistent growth in returns across various timeframes, with impressive gains of 41.56% over the past year, 91.34% over the past 3 years, and 99.87% over the past 5 years. This suggests the company's ability to deliver sustained value over the long term.

The fact that the company has maintained a debt-free status for the past 5 years is a strong testament to its financial stability and prudent management. A lack of debt can provide the company with flexibility for growth and stability during economic fluctuations.

The beta value of 0.40 indicates that the stock's price tends to be less volatile compared to the overall market. This could appeal to risk-conscious investors seeking stability in their investments.

The stock has exhibited positive performance over the short term, with a gain of 1.2% in a week and 6.82% in a month. This suggests positive momentum and investor interest.

Holding the 7th position in terms of sectoral market capitalization rank signifies ZF Commercial Vehicle Control Systems India's considerable presence and influence within its sector.

Considering the robust EPS, consistent historical returns, debt-free status, and positive market performance, ZF Commercial Vehicle Control Systems India stock seems to be an attractive investment option. However, it's crucial to conduct thorough research, analyze market trends, and consider your risk tolerance before making any investment decisions. While the data presents a positive outlook, external market conditions can impact stock performance.

Dream Folk
Current Price
526.95
Dividend yield
0
Price-to-Earnings (P/E) ratio
38.75

Why We Picked It

Dreamfolks Services’ PE ratio of 38.75 suggests a reasonable valuation relative to the company’s earnings. This could indicate that the stock might not be excessively overvalued and offers a balanced pricing.

With a TTM EPS of INR 13.60, Dreamfolks Services demonstrates commendable profitability on a per-share basis. This signifies the company’s ability to generate earnings and create value for shareholders.

Although it holds the 16th position in terms of sectoral market capitalization rank, the company’s presence within its sector is noteworthy.

Over the past 3 months, the stock has shown a gain of 10.36%, indicating positive momentum and investor interest.

The recent announcement of a dividend of INR 0.5 per share, with a record date of August 22, 2023, underscores the company’s commitment to distributing returns to its shareholders.

While the data provides some positive indicators, it’s crucial to approach any investment decision with careful consideration. Investors should conduct further research, analyze market trends, and assess their own risk tolerance before making investment choices. Moreover, the absence of beta value and dividend yield might limit a comprehensive assessment of the stock’s risk and income potential. External market factors can influence stock performance, so staying informed and making well-informed decisions is essential.

Asahi India Glass
Current Price
502.95
Dividend yield
0.40
Price-to-Earnings (P/E) ratio
33.79

Why We Picked It

Investing in Asahi India Glass’ annual revenue growth of 26.5%, which outperformed its 3-year CAGR of 14.8%, is a significant indicator of the company’s ability to expand its business and capture market share. This growth can contribute to overall shareholder value.

The PE ratio of 33.79 suggests a reasonable valuation considering the company’s earnings. This could indicate that the stock’s price aligns well with its earnings potential.

With a TTM EPS of INR 14.88, Asahi India Glass demonstrates healthy profitability on a per-share basis. This signifies the company’s ability to generate earnings for its shareholders.

The company’s history of delivering strong returns is evident in its 3-year return of 153.18% and 5-year return of 54.09%. These returns highlight its potential for capital appreciation.

The beta value of -0.21 indicates that the stock’s price tends to be less volatile compared to the overall market. This could appeal to investors seeking stability in their investments.

Over the past 3 months, the stock has shown a gain of 6.46%, indicating positive momentum and investor interest.

Holding the top position in terms of sectoral market capitalization rank underlines Asahi India Glass’s significance and leadership within its sector.

Considering the robust revenue growth, favorable PE ratio, strong EPS, and solid historical returns, Asahi India Glass stock seems to offer an attractive investment opportunity. However, it’s essential to conduct thorough

research, analyze market trends, and assess your risk tolerance before making any investment decisions. While the data portrays a promising outlook, external factors can influence stock performance.

The choice of the stocks is that of the writer's only and is solely for the purpose of knowledge. Market-Hub may or may not confirm the choice.

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